

Trust Housing Association Ltd

Regulatory Status:

We have not included a regulatory status in this box. After we receive the first annual Assurance Statements in October 2019 from all landlords and complete our annual risk assessment we will give Registered Social Landlords (RSLs) a regulatory status in line with our Regulatory Framework.

Why we are engaging with Trust Housing Association Ltd (Trust)

We are engaging with Trust about its **development plans**.

Following a break from development, Trust plans to start developing new homes for social and mid-market rent and will receive significant public subsidy to help achieve this. It has also told us it is seeking new private finance during 2019/20 to support its development plans.

Work is underway to progress a transfer of engagements from Wishaw and District Housing Association (Wishaw and District) to Trust.

What Trust must do

Trust must:

- update us on its refinancing plans. If it does require additional funding, it should send us its latest projected monthly cash flows for the 12 months to 31st March 2020 by 30 April 2019; and
- send us an update on its development programme by 31 October 2019. This will include details of the scale and tenure mix, timescales for delivery and any material delays or changes to the programme.

What we will do

We will:

- liaise as necessary on the proposed transfer of engagements from Wishaw and District;
- review the cash flow projections and liaise as necessary with Trust;
- review the development update in quarter three of 2019/20 and may contact Trust after that to discuss its development plans; and
- review Trust's service quality performance for improvement with a particular focus on the following areas when it submits its next Annual Return on the Charter:
 - rent lost through properties being empty;
 - days to re-let properties; and
 - tenancy sustainment.

Regulatory returns

Trust must provide us with the following annual regulatory returns and alert us to notifiable events as appropriate:

- Annual Assurance Statement;
- audited financial statements and external auditor's management letter;
- loan portfolio return;
- five year financial projections;
- Annual Return on the Charter; and
- the return on the Energy Efficiency Standard for Social Housing.



[Read more about Trust Housing Association Ltd >](#)

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