

## Trust Housing Association Ltd

### Regulatory Status:

We have not included a regulatory status in this box. After we receive the first annual Assurance Statements in October 2019 from all landlords and complete our annual risk assessment we will give Registered Social Landlords (RSLs) a regulatory status in line with our Regulatory Framework.

### Why we are engaging with Trust Housing Association Ltd (Trust)

We are engaging with Trust about its **development plans**, and the transfer of engagements from Wishaw and District Housing Association (Wishaw and District).

Following a break from development, Trust has started developing new homes for social and mid-market rent and will receive significant public subsidy to help achieve this. It has also told us it is seeking new private finance during 2019/20 to support its development plans.

Trust completed a transfer of engagements from Wishaw and District on 1 December 2019 after Wishaw and District's tenants supported the proposal in a tenants' ballot.

### What Trust must do

Trust must:

- keep us informed about progress with the integration of Wishaw and District into Trust and meeting the commitments made to the former Wishaw and District tenants; and
- keep us informed about progress in seeking additional finance to support its development plans.

### What we will do

We will:

- liaise as necessary on the integration of Wishaw and District into Trust following the transfer of engagements, and the delivery of the commitments made to tenants;
- liaise as necessary about progress in seeking additional finance to support its development plans;
- review the development update which Trust provided to us in quarter three of 2019/20 and may contact Trust after that to discuss its development plans; and
- review Trust's service quality performance for improvement with a particular focus on the following areas when it submits its next Annual Return on the Charter:
  - rent lost through properties being empty;
  - days to re-let properties; and

- tenancy sustainment.

## Regulatory returns

Trust must provide us with the following annual regulatory returns and alert us to notifiable events as appropriate:

- Annual Assurance Statement;
- audited financial statements and external auditor's management letter;
- loan portfolio return;
- five year financial projections;
- Annual Return on the Charter; and
- the return on the Energy Efficiency Standard for Social Housing.



[Read more about Trust>](#)

### Our lead officer for Trust Housing Association Ltd is:

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