

Queens Cross Housing Association Ltd

Regulatory Status:

We have not included a regulatory status in this box. After we receive the first annual Assurance Statements in October 2019 from all landlords and complete our annual risk assessment we will give Registered Social Landlords (RSLs) a regulatory status in line with our Regulatory Framework.

Why we are engaging with Queens Cross Housing Association Ltd (Queens Cross)

We are engaging with Queens Cross about its **development** plans and **stock quality**.

Queens Cross is one of the larger developers of new social housing in Scotland and receives significant public subsidy to help achieve this. It plans to continue to grow through a considerable programme of new homes for social and mid-market rent and low cost home ownership. As a result, the number of affordable homes provided by Queens Cross will increase by almost 10% over the next five years.

What Queens Cross must do

Queens Cross must:

- send us its asset management strategy and plan by the end of April 2019;
- tell us if there are any material adverse changes to its development plans which might affect its financial position or reputation, in line with our notifiable events guidance; and
- send us an update on its development programme by 31 October 2019. This will include details of the scale and tenure mix, timescales for delivery and any material delays or changes to the programme.

What we will do

We will review:

- Queens Cross' asset management strategy and provide written feedback by 31 May 2019; and
- its development update in quarter three of 2019/20 and we may contact Queens Cross after that about its development plans.

Regulatory returns

Queens Cross must provide us with the following annual regulatory returns and alert us to notifiable events as appropriate:

- Annual Assurance Statement;
- audited financial statements and external auditor's management letter;
- loan portfolio return;

- five year financial projections;
- Annual Return on the Charter; and
- the return on the Energy Efficiency Standard for Social Housing.



[Read more about Queens Cross Housing Association Ltd >](#)

Our lead officer for Queens Cross is:

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