

Kingsridge Cleddans Housing Association Ltd

28 March 2014

This Regulation Plan sets out the engagement we will have with Kingsridge Cleddans Housing Association Ltd (Kingsridge Cleddans) during the financial year 2014/15. Our regulatory framework explains more about our assessments and the purpose of this Regulation Plan.

Regulatory profile

Kingsridge Cleddans was registered in 1991. It owns and manages 281 houses in the Drumchapel area of Glasgow. It has charitable status and employs around 5 full time staff. Its turnover for the year ended 31 March 2013 was just over £0.98 million.

We have assessed Kingsridge Cleddans' performance against key service quality measures. Kingsridge Cleddans' reported performance for the percentage of former tenant arrears written off is poor and for the percentage of tenancies sustained is poor and deteriorating, its performance for the percentage of homes with gas safety certificates is improving but remains poor.

Our engagement with Kingsridge Cleddans – Medium

We will have medium engagement with Kingsridge Cleddans in 2014/15 to gain a higher level of assurance about its service quality.

1. We will discuss with Kingsridge Cleddans how we will obtain assurance about service quality and depending on the outcome of this engagement we may review our future regulatory engagement with it.
2. Kingsridge Cleddans should alert us to notifiable events and seek our consent as appropriate. It should provide us with the annual regulatory returns we review for all RSLs:
 - audited annual accounts and external auditor's management letter;
 - loan portfolio return;
 - five year financial projections; and
 - Annual Return on the Charter.

This plan will be kept under review and may be changed to reflect particular or new events. The engagement strategy set out in this plan does not restrict us from using any other form of regulatory engagement to seek additional assurance should the need arise. Our regulatory framework and other relevant statistical and performance information can be found on our website at www.scottishhousingregulator.gov.uk.

Our lead officer for Kingsridge Cleddans is:

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We have decided what type of engagement we need to have with this organisation based on information it provided to us. We rely on the information given to us to be accurate and complete, but we do not accept liability if it is not. And we do not accept liability for actions arising from a third party's use of the information or views contained in the Regulation Plan.