



Faifley Housing Association Ltd

Annual Assurance Statement to the Scottish Housing Regulator

The Management Committee of Faifley Housing Association confirms that we have reviewed and assessed evidence to support this Statement regarding the Association's compliance with the:

- Regulatory Standards of Governance and Financial Management;
- the requirements of Chapter Three of the Regulatory Framework; and
- the expected legislative requirements of a Scottish based RSL.

In reviewing the evidence and assessing compliance, we have obtained external support to provide us with additional assurance that our approach is effective and robust.

We have identified areas within our governance which requires improvement.

From the evidence reviewed, we have not been able to gain assurance that Faifley Housing Association fully complies with the Regulatory Standards of Governance and Financial Management.

We require improvements within Standards 1 and 6 of the Regulatory framework before we can report full compliance.

The Association is confident that none of these issues have impacted upon service delivery to tenants and that we remain a competent provider of frontline services to our tenants.

We also confirm that the non-compliance does not impact on the financial viability of the Association.

As a result, the Management Committee is completing an action plan and this will be forwarded to the Regulator as a matter of urgency.

The action plan will outline key actions with completion of the final action expected by March 2020. The Management Committee has engaged external support in order to provide additional resource during this period of improvement.

The action plan will become a standing agenda item for the Management Committee and progress will be reviewed at every meeting until full compliance is achieved.

As Chairperson, I am authorised by the Management Committee at a meeting held on 19th November 2019 to sign and submit this Assurance Statement to the Scottish Housing Regulator.

We confirm that this Assurance Statement will be provided to all tenants and will be published on our website.

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(Faifley Housing Association Chairperson) 20th November 2019