

East Kilbride and District Housing Association Ltd

28 March 2014

This Regulation Plan sets out the engagement we will have with East Kilbride and District Housing Association Ltd (East Kilbride and District) during the financial year 2014/15. Our regulatory framework explains more about our assessments and the purpose of this Regulation Plan.

Regulatory profile

East Kilbride and District was registered as a social landlord in 1994. It owns and manages 512 houses and factors a further 20 houses across East Kilbride in South Lanarkshire, it has charitable status and employs 11 full time equivalent staff. Its turnover for the year ended 31 March 2013 was just over £2.0 million.

East Kilbride and District is currently undertaking an options appraisal following the resignation of its Director and we will engage with it about the outcome of this.

Our engagement with East Kilbride and District - Medium

We will have medium engagement with East Kilbride and District during 2014/15 about its option appraisal.

1. We will engage with East Kilbride and District about the outcomes from its options appraisal.
2. East Kilbride and District should alert us to notifiable events and seek our consent as appropriate. It should provide us with the annual regulatory returns we review for all RSLs:
 - audited annual accounts and external auditor's management letter;
 - loan portfolio return;
 - five year financial projections; and
 - Annual Return on the Charter.

This plan will be kept under review and may be changed to reflect particular or new events. The engagement strategy set out in this plan does not restrict us from using any other form of regulatory engagement to seek additional assurance should the need arise. Our regulatory framework and other relevant statistical and performance information can be found on our website at www.scottishhousingregulator.gov.uk.

Our lead officer for East Kilbride is:

Name: Kelda McMichael, Regulation Manager
Address: Highlander House, 58 Waterloo Street, Glasgow, G2 7DA
Telephone: 0141 271 3764

We have decided what type of engagement we need to have with this organisation based on information it provided to us. We rely on the information given to us to be accurate and complete, but we do not accept liability if it is not. And we do not accept liability for actions arising from a third party's use of the information or views contained in the Regulation Plan.