

East Kilbride and District Housing Association Ltd

Regulatory Status:

We have not included a regulatory status in this box. After we receive the first annual Assurance Statements in October 2019 from all landlords and complete our annual risk assessment we will give landlords a regulatory status in line with our Regulatory Framework.

Why we are engaging with East Kilbride and District Housing Association Ltd (East Kilbride and District)

We are engaging with East Kilbride and District about its **development** plans.

East Kilbride and District is developing new homes for social rent and will receive significant public subsidy to help achieve this. It is on site with one of its two projects and has told us it is seeking new private finance during 2019/20 to support its development plans.

What East Kilbride and District must do

East Kilbride and District must send us:

- by 30 April 2019 its latest projected monthly cash flows for the 12 months to 31 March 2020;
- by 31 May 2019:
 - its approved business plan and report to the governing body about the plan;
 - evidence of how it demonstrates affordability for its tenants; and
 - details of its risk management and mitigation strategy, including the risks arising from the development programme;
- an update on its development programme by 31 October 2019. This will include details of the scale and tenure mix, timescales for delivery and any material delays or changes to the programme.

What we will do

We will:

- review the cash flow projections and liaise with East Kilbride as necessary;
- meet with senior staff to discuss the business plan and other information in quarter two of 2019/20; and
- review the development updates and liaise as necessary.

Regulatory returns

East Kilbride and District must provide us with the following annual regulatory returns and alert us to notifiable events as appropriate:

- Annual Assurance Statement;

- audited financial statements and external auditor's management letter;
- loan portfolio return;
- five year financial projections;
- Annual Return on the Charter; and
- the return on the Energy Efficiency Standard for Social Housing.



[Read more about East Kilbride and District Housing Association Ltd](#)

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Our lead officer for East Kilbride and District Housing Association Ltd is:

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