

Regulation Plan

This Regulation Plan sets out the engagement we will have with Dalmuir Park Housing Association Ltd. Our *Guide to How We Regulate* explains more about our assessments and the purpose of this Regulation Plan.

Regulatory profile

Dalmuir Park Housing Association registered as a social landlord (RSL) in 1978. It has charitable status and employs 38 people. It owns 654 tenancies in Dalmuir and factors a further 173. Its turnover for the year ended March 2010 was around £2.5 million.

The association's performance on rent arrears improved during 2009/10 in respect of both gross and current tenants arrears and further progress is expected. In particular improvements are required in its collection of former tenants' arrears.

Our engagement with Dalmuir Park Housing Association - Medium

1. We are inspecting Dalmuir Park during the final quarter of 2010/11 to gain a fuller understanding of the RSL. The inspection will cover all aspects of the RSL's business.
2. Dalmuir Park should continue to alert us to notifiable events and seek our consent as appropriate. It should provide us with the annual regulatory returns we review for all RSLs:
 - audited annual accounts and external auditor's management letter
 - loan portfolio return
 - five year financial projections
 - annual performance and statistical return

This plan will be kept under review and may be changed to reflect particular or new events. The engagement strategy set out in this plan does not restrict us from using any other form of regulatory engagement to seek additional assurance should the need arise. Our guides to how we regulate, inspect, and intervene and other relevant statistical and performance information, can be found on our website at www.scottishhousingregulator.gov.uk.

Our lead officer for Dalmuir Park HA is:

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We have decided what type of engagement we need to have with this organisation based on information it provided to us. We rely on the information given to us to be accurate and complete, but we do not accept liability if it is not. And we do not accept liability for actions arising from a third party's use of the information or views contained in the Regulation Plan.