

ANNUAL ASSURANCE STATEMENT 2020

The Board of Abbeyfield Scotland Ltd unanimously approved its Business Plan 2020-2025 in September 2020.

The plan outlines the challenges the Board faces with financial viability, void loss, governance and the management of its subsidiary, Crandeen. It indicates the Board's understanding and level of risks associated with the challenges, and the plans for solutions, which includes a radical change programme over the coming years.

With this, the Board is committed to achieving full compliance. As a result of ongoing engagement, the Scottish Housing Regulator (SHR) is aware of the current strategic objectives and the business plan. Likewise, the SHR is also aware of the ongoing strategic objective to work in partnership in delivery of high quality services. Our approaches are set out in the Business Plan.

The rigorous financial assessment which supports the Business Plan outlines a forward-thinking process and change plan which will be very closely monitored by a new Finance Committee.

Compliance

The Board considers that Abbeyfield Scotland Ltd has now achieved full compliance with the Regulatory Framework:

- All of the relevant requirements set out in chapter 3 of the Framework has been reviewed by the Board in considering the status of compliance
- All the relevant standards and outcomes in the Scottish Social Housing Charter has been reviewed by the Board and considered in concluding their assessment
- All the relevant duties as a Board with due regard to legislation and the Rules of the organisation has been assessed via a special Induction Session held on 28th October 2020
- All the Standards of Governance and Financial Management relevant to RSLs has been considered

A template of assessment is available to the SHR upon request.

The Board will continue to monitor the Business Plan Implementation Action Plan carefully at each meeting and will notify the SHR of any material matters arising.

As Chair, I was authorised by the Board at a meeting held on 18th November 2020 to sign and submit this Assurance Statement to the SHR.

I confirm that this Assurance Statement will be published on our website on the same date that it is submitted to the SHR.

Chair, Abbeyfield Scotland Ltd.

25th November 2020